

AUDITOR'S REPORT

We have audited the attached Balance Sheet of M/s. FOUNDATION FOR SUSTAINABLE DEVELOPMENT (FSD) - Foreign Contribution Account as at 31<sup>st</sup> March 2020 and the Income and Expenditure Account for the year ended on that date, annexed thereto. These financial statements are the responsibility of M/s. FOUNDATION FOR SUSTAINABLE DEVELOPMENT (FSD)'s management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We report that:
  - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion, proper books of account have been kept by the trust so far as it appears from our examination of those books;
  - c. The balance sheet and the income and expenditure account dealt with by this report are in agreement with the books of account;
  - d. In our opinion, the Balance Sheet and Income and Expenditure account comply with relevant Accounting Standards;
  - e. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the schedules and notes thereon give a true and fair view;
    - i) in the case of the Balance Sheet, of the state of affairs of the said trust as at 31<sup>st</sup> March 2020; and
    - ii) in the case of the Income and Expenditure Account, of the excess of expenditure over income for the year ended on that date.

UDIN : 20019607AAAAC6376  
PLACE: CHENNAI  
DATE 26/09/2020

For F. MOHANDAS & CO.,  
CHARTERED ACCOUNTANTS,

*(Signature)*

(F. MOHANDAS COILFILLAI)  
MEMB.NO.19607



## FOUNDATION FOR SUSTAINABLE DEVELOPMENT (FSD)

J.K.FARM HOUSE, VEERANGUPPAM VILLAGE, AMBUR, VELLORE DISTRICT, TAMILNADU- 635802.

### BALANCE SHEET AS AT 31ST MARCH 2020

#### FOREIGN CONTRIBUTION ACCOUNT

LIABILITIES	RS.	RS.	ASSETS	RS.	RS.
<b>GENERAL FUND:</b>			<b>TWO WHEELER:</b>		
Balance as per last B/S	20,00,758.91		W.D.V. as on 01/04/2019	2,133.50	
Less : Excess of Expenditure over Income	28,552.43	19,72,206.48	Less: Depreciation	320.00	1,813.50
<b>vision</b>			<b>FURNITURE</b>		
Provident Fund	73,144.00		W.D.V. as on 01/04/2019	41,296.00	
Audit Fees	45,000.00	1,18,144.00	Less: Depreciation	4,130.00	37,166.00
			<b>COMPUTER, PRINTER &amp; ACCESSORIES</b>		
			W.D.V. as on 01/04/2019	1,16,408.00	
			Add : Additions	69,325.00	
				1,85,733.00	
			Less: Depreciation	37,147.00	1,48,586.00
			<b>SOLAR WATER HEATER</b>		
			W.D.V. as on 01/04/2019	14,366.00	
			Less: Depreciation	2,155.00	12,211.00
			<b>INVERTER - BATTERY (UPS)</b>		
			W.D.V. as on 01/04/2019	40,460.00	
			Less: Depreciation	6,069.00	34,391.00
			<b>CAMERA</b>		
			W.D.V. as on 01/04/2019	14,376.00	
			Less: Depreciation	2,156.00	12,220.00
			<b>BOREWELL &amp; MOTOR</b>		
			W.D.V. as on 01/04/2019	23,436.00	
			Less : Depreciation	3,515.00	19,921.00
			<b>CENTRE RENOVATION</b>		
			W.D.V. as on 01/04/2019	2,52,994.00	
			Less: Depreciation	25,299.00	2,27,695.00
		20,90,350.48			4,94,003.50



**BALANCE SHEET AS AT 31ST MARCH 2020**

**FOREIGN CONTRIBUTION ACCOUNT**

LIABILITIES	RS.	RS.	ASSETS	RS.	RS.
		20,90,350.48			4,94,003.50
			CAMERA & PHOTO PRINTER W.D.V. as on 01/04/2019 Less: Depreciation	22,364.00 3,355.00	19,009.00
			LAW BOOKS W.D.V. as on 01/04/2019 Less: Depreciation	5,465.00 820.00	4,645.00
			FOUR WHEELER-Mahindra XUV W.D.V. as on 01/04/2019 Less: Depreciation	7,06,019.00 1,05,903.00	6,00,116.00
			CCTV CAMERA W.D.V. as on 01/04/2019 Less: Depreciation	23,767.00 3,565.00	20,202.00
			REFRIGERATOR W.D.V. as on 01/04/2019 Less: Depreciation	8,162.00 1,224.00	6,938.00
			UPS & STABILISER W.D.V. as on 01/04/2019 Less: Depreciation	6,693.00 1,004.00	5,689.00
			FOUR WHEELER - Lodgy RXL 85 PS Step Way W.D.V. as on 01/04/2019 Less: Depreciation	3,92,836.00 58,925.00	3,33,911.00
			PROGRAMME ADVANCE		33,171.00
			CASH ON HAND		4,777.00
			CASH AT BANK		5,67,888.98
		20,90,350.48			20,90,350.48

In accordance with the Books of Accounts & Information and Explanations furnished,

For F. MOHANDAS & CO.,  
 CHARTERED ACCOUNTANTS

*(Signature)*

( F. MOHANDAS COILPILLAI )  
 MEMB NO. 19607



UDIN : 20019607AAAACT6376  
 PLACE: CHENNAI  
 DATE : 26/09/2020

# FOUNDATION FOR SUSTAINABLE DEVELOPMENT (FSD)

J.K.FARM HOUSE, VEERANGUPPAM VILLAGE, AMBUR, VELLORE DISTRICT, TAMILNADU- 635802.

## INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

### FOREIGN CONTRIBUTION ACCOUNT

EXPENDITURE	RS.	RS.	INCOME	RS.	RS.
To <b>Programe Expenses on Bonded Labourers ( T.N &amp; Telungana )</b>			By Grant Received		64,71,580.00
" Review & Team Building Relations		79,144.98	" International Justice Mission		
" Identification		2,85,403.00	" Bank Interest		20,781.94
" Rescue & Release		2,86,589.10	" Excess of Expenditure over Income		28,552.43
" Rehabilitation		1,96,657.00			
" Prosecution/Legal Action		81,783.49			
" Government Relations		4,37,541.70			
<b>Travel Expenses</b>					
" Management Staff Visit		83,228.00			
" Programme Travel		6,696.00			
<b>Staff Salaries</b>					
Project Staff Support		29,53,750.00			
" Admin. Staff Support		5,66,000.00			
" Retainer Lawyers		1,32,000.00			
" Resource Person		70,000.00			
<b>Benefits</b>					
" Staff Welfare Expenses		21,480.00			
" PF Employer Contribution		3,92,010.00			
" Administration & Linked Insurance		29,777.00			
<b>Other Direct Costs</b>					
" Office Rent		1,75,000.00			
" Office Maint / Central Coord Office		2,700.00			
" Stationery/Xerox/Prinitng & Others		1,11,977.70			
" Internet		11,339.00			
" Phone / Mobile Recharge		44,272.00			
" Vehicle Service & Maintenance		2,27,773.82			
" Electricity Charges		18,746.00			
" Audit Fees		45,000.00			
Bank Charges		1,029.08			
" <b>Prevence Study work</b>					
" Resource Person Fees		5,000.00			
" Printing & Stationery		426.50			
" Bank Charges		3.00			
" Depreciation		2,55,587.00			
		65,20,914.37			65,20,914.37

In accordance with the Books of Accounts & Information and Explanations furnished,

For F. MOHANDAS & CO.,  
CHARTERED ACCOUNTANTS

*(Signature)*

( F. MOHANDAS COILPILLAI )  
MEMB NO. 19607

UDIN : 20019607AAAAC6376  
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**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020**

**FOREIGN CONTRIBUTION ACCOUNT**

RECEIPTS	RS.	RS.	PAYMENTS	RS.	RS.
To Opening Balance:			By <b>Programe Expenses on</b>		
Cash on Hand	1,387.50		<b>Bonded Labourers ( T.N &amp; Telungana )</b>		
Cash at Bank	4,12,395.91	4,13,783.41	" Review & Team Building Relations		79,144.98
			Identification		2,85,403.00
" Grant Received			Rescue & Release		2,86,589.10
International Justice Mission		64,71,580.00	Rehabilitation		1,96,657.00
			Prosecution/Legal Action		81,783.49
" Bank Interest		20,781.94	Government Relations		4,37,541.70
			" <b>Travel Expenses.</b>		
" Programe advance		10,484.00	Management Staff Visit		83,228.00
			Programme Travel		6,696.00
			" <b>Staff Salaries</b>		
			Project Staff Support		29,53,750.00
			Admin. Staff Support		5,66,000.00
			Retainer Lawyers		1,32,000.00
			Resource Person		70,000.00
			" <b>Benefits</b>		
			Staff Welfare Expenses		21,480.00
			PF Employer Contribution		3,88,150.00
			Administration & Linked Insurance		29,777.00
			" <b>Other Direct Costs</b>		
			Office Rent		1,75,000.00
			Office Maint / Central Coord Office		2,700.00
			Stationery/Xerox/Prinitng & Others		1,11,977.70
			Internet		11,339.00
			Phone / Mobile Recharge		44,272.00
			Vehicle Service & Maintenance		2,27,773.82
			Electricity Charges		18,746.00
			Audit Fees		25,000.00
			Bank Charges		1,029.08
			Laptop , Printer & Accessories		69,325.00
			" <b>Prevlence Study work</b>		
			Resource Person Fees		5,000.00
			Printing & Stationery		426.50
			Bank Charges		3.00
			Programe Advance		33,171.00
			" <b>Closing Balance:</b>		
			Cash on Hand	4,777.00	
			Cash at Bank	5,67,888.98	5,72,665.98
		69,16,629.35			69,16,629.35

In accordance with the Books of Accounts & Information and Explanations furnished,

UDIN : 20019607AAAACT6376  
PLACE: CHENNAI  
DATE : 26/09/2020



For F. MOHANDAS & CO.,  
CHARTERED ACCOUNTANTS,  
*F. Mohandas Coilpillai*  
( F. MOHANDAS COILPILLAI )  
MEMB NO. 19607